

SECURITY AGREEMENT AND RELEASE OF INFORMATION

For value received, and in consideration for financial accommodations made by TDU TIRES to Buyer, Buyer Hereby pledges, assigns and grants to TDU TIRES a first priority security interest in all of Buyer's right, title and interest in and to all inventory purchased by Buyer with proceeds or financing provided by TDU TIRES, whether now or hereafter acquired by Buyer (the "Inventory"), together with all additions to, substitutions for, returned or repossessed items and all cash and non-cash proceeds, products and accessions of the Inventory and all proceeds, monies, income, products and benefits attributable or accruing to any of the foregoing property and which Buyer is or may hereafter of the inventory (including without limitations, proceeds received on account of the sale or other disposition of the Inventory) and all proceeds, monies, income, products and benefits attributable or accruing to any of the foregoing property and which Buyer is or may hereafter become entitled to receive on account of said property.

Any past due Invoices will be subject to a minimum 1.5% service charge per every 30 days an invoice remains past due. All collection fees will be to buyer accounts. Buyer hereby also approves the release of any and all information to TDU TIRES. Buyer acknowledges that TDU TIRES will need the information to confirm the contents provided herein by buyer.

Signature of Officer of the Company _____ **Date** _____ **Title** _____

GUARANTEE

I, _____, the undersigned, hereby personally and unconditionally guarantee and agree to pay to TDU TIRES LLC. Any and all amounts owned by Buyer, including interest, attorney's fees and collections costs incurred from enforcing the collection of the monies owed.

NOTE: THE ARTICLES OF INCORPORATION, THE OCCUPATIONAL LICENSE AND SALES TAX CERTIFICATE SHOULD BE ATTACHED TO THIS CREDIT APPLICATION

REQUIRED INFORMATION TO BE ATTACHED TO THIS CREDIT APPLICATION

- Sales Tax Exemption Certificate
- W-9 Signed
- Statement of Ownership Completed & Signed (for Proprietor or Partnership only)
- Copy of Principal/Owner's Driver License

Applicant's Signature

Applicant's Title

Date

The application will not be processed if incomplete or if required information is not provided.